

सीपज़ विशेष आर्थिक क्षेत्र
SEEPZ SPECIAL ECONOMIC ZONE

अंधेरी (पूर्व), मुंबई
ANDHERI (EAST), MUMBAI

कार्यसूची के लिए
AGENDA FOR

ग्राम साई, तालुका पनवेल, जिला रायगढ़ में मेसर्स अर्शिया लिमिटेड के क्षेत्र विशेष आर्थिक क्षेत्र FTWZ के लिए अनुमोदन समिति की बैठक।

MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FTWZ OF M/s. ARSHIYA LIMITED AT VILLAGE SAI, TALUKA PANVEL, DISTRICT RAIGAD.

स्थल : सम्मेलन हॉल, द्वितीय तल, विकास आयुक्त कार्यालय, सीपज़-एसईजेड, अंधेरी (पूर्व), मुंबई।

VENUE : Conference Hall, 2nd Floor, The Office of the Development Commissioner, SEEPZ-SEZ, Andheri (East), Mumbai

दिनांक : गुरुवार, 22 जनवरी, 2026

DATE : Thursday, 22nd January, 2026

समय : 11:30 बजे

TIME : 11:30 AM

गुरुवार, 22 जनवरी, 2026 को विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में साई गांव, तालुका पनवेल, जिला रायगढ़ में मेसर्स अर्शिया लिमिटेड के एफटीडब्ल्यूजेड के लिए क्षेत्र विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की बैठक।

Meeting of the Approval Committee for Sector Specific Special Economic Zone for FTWZ of M/s. Arshiya Limited at Sai Village, Taluka Panvel, District Raigad under the Chairmanship of Development Commissioner, SEEPZ-SEZ on Thursday, 22nd January, 2026.

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Agenda Item No.	Subject
Agenda Item No. 01 : -	Confirmation of minutes of the meeting held on 25.11.2025.
Agenda Item No. 02 : -	Approval w.r.t. Change in Shareholding Pattern and Change in Board of Directors of the company - <u>M/s. Infinity Global Supply Chain Limited</u>
Agenda Item No. 03 : -	Approval w.r.t. Change in List of Directors, Shareholding pattern & corporate Identification Number (CIN) - <u>M/s. Monika Alcobev Limited</u>
Agenda Item No. 04 : -	The proposal for setting up of a new unit in M/s. Arshiya Limited (Under NCLT) - <u>M/s. Swiftlog Shipping Services Private Limited</u>
Agenda Item No. 05 : -	The proposal for setting up of a new unit in M/s. Ascendas Panvel FTWZ Private Limited (Co-Developer) at Arshiya-SEZ - <u>M/s. Hub Sports Equipments Private Limited</u>
Agenda Item No. 06: -	Approval w.r.t. Addition Broad Banding of Authorized operations for SEZ Unit to include additional services into their existing Letter of Approval with revision in projections - <u>M/s. Ascendas Panvel FTWZ Private Limited</u>
Agenda Item No. 07 : -	Approval for movement of shipment from Arshiya SEZ to NTT India Private Limited (FTWZ), Chennai, for onward transfer to M/s Optum Global Solutions (India) Pvt. Ltd. (SEZ), Gurugram - <u>M/s Accex Supply Chain Private Limited</u>
Agenda Item No. 08 : -	Approval for FTWZ-to-SEZ/FTWZ-to-FTWZ movement of alcoholic beverages from M/s. Monika Alcobev Limited, Arshiya FTWZ to M/s Awat Logistics Pvt. Ltd., Khurja FTWZ and to M/s Sarveshwar, a Unit located in JNPA SEZ - <u>M/s. Monika Alcobev Limited</u>
Agenda Item No. 09 : -	Monitoring of the performance for the period from F.Y. 2023-24 to F.Y. 2024-25 - <u>M/s. Om International</u>
Agenda Item No. 10 : -	Monitoring of the performance for the period from F.Y. 2021-22 to F.Y. 2024-25 - <u>M/s. Shantilal C Mehta Shanparts Private Limited</u>
Agenda Item No. 11 : -	Monitoring of the performance for the period from F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) and F.Y. 2022-23 to 2024-25 (Extended APR period) - <u>M/s. S D Fine Chem Limited</u>
Agenda Item No. 12 : -	Monitoring of the performance for the 5 th year i.e. F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) & 2021 -22 to 2024-25 of 2nd Block (2021 -22 to 2025-26) located at Arshiya-FTWZ - <u>M/s. Monika Alcobev Limited</u>

विकास आयुक्त, सीपज़-सेज़ की अध्यक्षता में 25.11.2025 को दूसरी मंजिल, डीपी वर्ल्ड, न्हावा शेवा बिजनेस पार्क्स प्राइवेट लिमिटेड, जेएनपीए एसईजेड, उरण, रायगढ़ में आयोजित मेसर्स अर्शिया लिमिटेड-एसईजेड के बहुक्षेत्रीय विशेष आर्थिक क्षेत्र के लिए अनुमोदन समिति की 169वीं बैठक का कार्यवृत्त।

Minutes of 169th Meeting of the Approval Committee for Multi Sector Special Economic Zone of M/s. Arshiya Limited- SEZ, under the Chairmanship of Development Commissioner, SEEPZ-SEZ held on 25.11.2025, at Second Floor, DP World, Nhava Sheva Business Parks Private Limited, JNPA SEZ, Uran, Raigad.

1. Name of the SEZ : M/s. Arshiya Limited- SEZ
2. Meeting No. : 169th
3. Date : 25.11.2025

उपस्थित सदस्य / Members Present:

क्र. Sr. No.	सदस्यों का नाम Name of Members	पद का नाम Designation	संगठन Organization
1	श्री. मयूर आर. मानकर Shri. Mayur R. Mankar	संयुक्त विकास आयुक्त, Jt. Development Commissioner	सीपज़-सेज़ SEEPZ-SEZ
2	श्री. सुनील अघवाने Shri. Sunil Aghawane	संयुक्त आयुक्त आयकर Joint Commissioner, Income Tax	आयकर आयुक्त कार्यालय, मुंबई के नामिती Nominee of Commissioner of Income Tax office, Mumbai
3	श्री बैकियावेलु मुथारासु Shri. Backiyavelu Mutharasu	उप निदेशक डीजीएफटी Deputy Director DGFT	अतिरिक्त डीजीएफटी, मुंबई के नामित Nominee of the Additional DGFT, Mumbai
4	श्री बीरेन्द्र सिंह Shri Birender Singh	उप आयुक्त, सीमा शुल्क / Deputy Commissioner of Customs	सीमा शुल्क आयुक्त, जनरल, एयर कार्गो, सहार के नामिती / Nominee of Commissioner of Customs, General, Air Cargo, Sahar
5	श्रीमती पूनम दराडे Smt. Poonam Darade	उद्योग उपनिदेशक Deputy Director of Industries	डीसी इंडस्ट्रीज, महाराष्ट्र सरकार के नामिती Nominee of DC Industries, Government of Maharashtra
6	श्री बालासाहेब बोराडे Shri. Balasaheb Borade	उप विकास आयुक्त Deputy Development Commissioner	सीपज़-सेज़ SEEPZ –SEZ
		विनिर्दिष्ट अधिकारी Specified Officer	माइंडस्पेस-सेज़ MINDSPACE –SEZ
7	श्री जय मनोज शाह Shri. Jay Manoj Shah	विनिर्दिष्ट अधिकारी Specified Officer	सीपज़-सेज़ SEEPZ –SEZ

बैठक में सहायता और सुचारु कामकाज के लिए श्री जय दीप, एडीसी (न्यू एसईजेड), श्री राहुल शिवणगोल, एडीसी (न्यू एसईजेड), श्री सुदर्शन शिंदे, एडीसी (न्यू एसईजेड) और श्री पलाश शंकर, एडीसी (न्यू एसईजेड) भी शामिल हुए।

Shri Jai Deep, ADC (New SEZ), Shri Rahul Shivannagol ADC (New SEZ), Shri Soodershan Shindde, ADC (New SEZ) and Shri Palash Shankar (New SEZ) also attended for assistance and smooth functioning of the meeting.

कार्यसूची मद संख्या 01: -

दिनांक 30.10.2025 को आयोजित 168वीं बैठक के कार्यवृत्त की पुष्टि।

Agenda Item No. 01: -

Confirmation of Minutes of the 168th Meeting held on 30.10.2025.

दिनांक 30.10.2025 को आयोजित 168वीं बैठक के कार्यवृत्त की सर्वसम्मति से पुष्टि की गई।

The Minutes of the 168th Meeting held on 30.10.2025 were confirmed with consensus.

कार्यसूची मद संख्या 02: -

मेसर्स ऑनसिनेक्स वेंचर्स प्राइवेट लिमिटेड के प्रदर्शन की निगरानी

एसईईपीजेड/न्यूएसईजेड/अर्शिया-रायगढ़/183/ 2020-21/09610 दिनांक 20.08.2020 (मूल एलओए)

वर्ष 2020-21 से 2024-25 के लिए वार्षिक निष्पादन रिपोर्ट इकाई द्वारा प्रस्तुत की गई। इकाई ने वित्त वर्ष 2020-21 से 2024-25 के लिए संचयी आधार पर **19.69/- करोड़ रुपये** की सकारात्मक शुद्ध विदेशी मुद्रा अर्जित की है।

निर्णय: - विचार-विमर्श के बाद, कमिटी ने SEZ रूल्स, 2006 के रूल 54 के अनुसार अर्शिया SEZ में मौजूद मेसर्स ऑनसिनेक्स वेंचर्स प्राइवेट लिमिटेड के परफॉर्मेंस पर ध्यान दिया। अर्शिया FTWZ के स्पेसिफाइड ऑफिसर के ऑफिस द्वारा जमा की गई APR वेरिफिकेशन रिपोर्ट के अनुसार, यूनिट ने FYs 2020-21 से 2024-25 के लिए कुल मिलाकर **Rs. 19.69/- करोड़** का पॉजिटिव NFE हासिल किया है।

बैठक अध्यक्ष को धन्यवाद प्रस्ताव के साथ संपन्न हुई।

Agenda Item No. 02: -

Monitoring of performance of M /s. Onnsynex Ventures Pvt. Ltd.

SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/183/2020-21/09610 Dated 20.08.2020 (Original LOA)

The Annual Performance Report for the years **2020-21 to 2024-25** was submitted by the unit. The unit has achieved positive NFE of **Rs. 19.69/- Crores** on cumulative basis for the **FYs 2020-21 to 2024-25**.

Decision: - After deliberation, the Committee **noted** the performance of the **M /s. Onnsynex Ventures Pvt. Ltd.** located at Arshiya SEZ in terms of Rule 54 of SEZ Rules, 2006. As per the APR verification report submitted by the Office of Specified Officer, Arshiya FTWZ, the unit has achieved positive NFE of **Rs. 19.69/- Crores** on cumulative basis for the **FYs 2020-21 to 2024-25**.

Meeting concluded with a vote of thanks to the Chair.

Digitally signed by Dnyaneshwar Bhalchandra Patil
Date: 2025.12.02 17:44:12 IST

Shri. Dnyaneshwar B Patil
Development Commissioner
SEEPZ- SEZ

Action Taken for Approval Committee held on 25-11-2025

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 168th Meeting held on 30-10-2025	
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Onnsynex Ventures Private Limited)	The Monitoring Performance was Noted.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M/s . Infinity Global Supply Chain Limited located at Arshiya SEZ for approval w.r.t. Change in Shareholding Pattern and Change in Board of Directors of the company.

b. Specific Issue on which decision of AC is required: -

Approval for change in List of Directors & Shareholding pattern of M/s. Infinity Global Supply Chain Limited located at Arshiya SEZ.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - “In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1.	LOP No. & Date	SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/132/2016-17/38312 Dated: 27.12.2016. (Original LOA) SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/132/2016-17/01950 Dated: 02.02.2023. (Renewal of LOA).
2.	Item(s) of manufacture/services	Trading & Service Activities.
3.	Date of commencement of production	18.12.2017
4.	LOA Valid upto	17.12.2027.
5.	Present location	Warehouse No. 9, at Post Sai Village, Taluka- Panvel, District- Raigad, Maharashtra, 410221.

The Unit vide their letter dated 09.12.2025 has stated as under –

The details of Shareholding Pattern and Board of Directors of the Company as under -

A. The details of Change in Shareholding Pattern :

Sr. No.	Name of the Shareholders	No of Shares	Percentage
1.	Mr. Kunal Bhimji Patel	34,40,000	98.29%
2.	Mr. Bhimji Nanji Patel	10,000	0.29%
3.	Mrs. Dhara Kunal Patel	10,000	0.29%
4.	Ms. Rinkal Sidhiya	10,000	0.29%
5.	Mr. Reetik Sidhiya	10,000	0.29%
6.	Mr. Harshit B. Patel	10,000	0.29%
7.	Ms. Jinal Bhachu Chandat	10,000	0.29%
Total		35,00,000	100%

** There is no change in list of shareholding pattern.

B. The details of Change in Board of Directors :

i. Pre-List of Directors :

Sr. No.	Pre list of Board of Directors	Designation	DIN
1.	Mr. Kunal Bhimji Patel	Whole-time Director	07231098
2.	Mr. Bhimji Nanji Patel	Whole-time Director	08831916
3.	Mrs. Dhara Kunal Patel	Director	03039030
4.	Mr. Harshit B. Patel	Director	08845850

• **Appointment of New Directors and cessation of old directors (Earlier not Intimated)**

The unit has stated that, as per internal requirement, their management had reconstituted the Board of the Company. However, the intimation under MoC&I Instruction No. 109 dated 18.10.2021 could not be submitted to the DC office.

Sr. No.	List of Board of Directors	Designation	DIN	Date of Appointment/ Cessation	Date
1.	Dhara Kunal Patel	Director	08055376	Cessation	31.10.2024
2.	Harshit B. Patel	Director	08845850	Cessation	18.08.2022
3.	Kunal Bhimji Patel	Director	03039030	Cessation	31.10.2024
4.	Bhimji Nanji Patel	Director	00253030	Cessation	31.10.2024
5.	Hemang Bhachu Chandat	Director	07231098	Appointment	30.10.2024
6.	Bhachu Natha Chandat	Director	08831916	Appointment	30.10.2024
7.	Jinal Ajay Kanabi	Director	08832143	Appointment	30.10.2024

• **Recent Change in Board Composition –**

Sr. No.	List of Board of Directors	Designation	DIN	Date of Appointment/ Cessation	Date
1.	Hemang Bhachu Chandat	Director	07231098	Cessation	07.06.2025
2.	Bhachu Natha Chandat	Director	08831916	Cessation	07.06.2025
3.	Kunal Bhimji Patel	Director	03039030	Appointment	05.06.2025
4.	Bhimji Nanji Patel	Director	00253030	Appointment	05.06.2025

ii. **Post-List of Directors :**

Sr. No.	List of Board of Directors	Designation	DIN
1.	Bhimji Nanji Patel	Director	00253030
2.	Kunal Bhimji Patel	Director	03039030
3.	Jinal Ajay Kanabi	Director	08832143

C. **Apology for Delay in Intimation & Assurance of Future Compliance –**

The Unit has stated that –

- The changes in the composition of the Board of Directors of the company, which occurred during the intervening period, could not be intimated to this office in accordance with MoC&I Instruction No. 109 dated 18.10.2021.
- The lapse was purely inadvertent and unintentional, and they request taking the same on record.
- They have assured that all statutory changes and compliances related to their unit shall be duly informed to this office within prescribed timelines.

a. **Documents submitted: -**

- Board Resolution for appointment of Mr. Hemang Bhachu Chandat, Mr. Bhachu Natha Chandat, Mrs. Jinal Ajay Kanabi.
- Board Resolution for cessation of Mr. Kumal Bhimji Patel. Mr. Bhimji Nanji Patel, Mrs. Dhara Kunal Patel. Mr. Harshit Patel.
- Board Resolution for appointment of Mr. Kunal Bhimji Patel, Mr. Bhimji Nanji Patel.
- Board Resolution for cessation of Hemang Bhachu Chandat, Mr. Bhachu Natha Chandat
- DIR-12 forms for appointment of Directors
- DIR-12 forms for cessation of Directors
- KYC documents of Mr. Hemang Bhachu Chandat, Mr. Bhachu Natha Chandat, Mrs. Jinal Ajay Kanabi.
- Undertaking for non-involvement in criminal/other legal matters
- CA-certified list of present list of Directors & Shareholding Pattern.

e. **Recommendation:**

Proposal of M/s. Infinity Global Supply Chain Limited located at Arshiya- SEZ for approval w.r.t. Change in Shareholding Pattern and Change in Board of Directors of the company is submitted before the Approval Committee Meeting in terms of MoC&I Instruction No. 109 dated 18.10.2021 *for consideration.*

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Proposal of M/s. Monika Alcobev Limited located at Arshiya SEZ for approval w.r.t. Change in List of Directors, Shareholding pattern & corporate Identification Number (CIN).

b. Specific Issue on which decision of AC is required: -

Approval for Change in List of Directors, Shareholding pattern & corporate Identification Number (CIN).

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is invited to Instruction No. 109 of MOC&I dated 18th October, 2021 stipulates that - "In supersession of Instruction No. 89 dated 17.05.2018 and Instruction No. 90 dated 03.08.2018 of this Department on the subject cited above and in exercise of provisions of Section 10(10) of the SEZ Act, 2005, it is hereby conveyed that the guidelines for approval in the cases of reorganization including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution, change of Directors, etc. of SEZ Developers / Co-developers as well as SEZ Units shall be as follows:

(i) Reorganization including change of shareholding pattern, business transfer arrangements, court approved, mergers and demergers, change of constitution, change of Directors etc. may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Developer / Co-Developer / Unit shall not opt out or exit out of the SEZ and continues to operate as a going concern. All liabilities of the Developer / Co-Developer / Unit shall remain unchanged on such reorganization.

d. Other Information: -

1.	LOP No. & Date	SEEPZ-SEZ/NEWSEZ/ARSHIYARAIGAD/116/2015-16/18499, Dated 04/12/2015
2.	Item(s) of manufacture/services	Trading Activities
3.	Date of commencement of production	09.03.2016
4.	LOA Valid upto	08.03.2026
5.	Present location	<u>Registered Address:</u> 1107, Remi Commercio, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai- 400053. <u>SEZ unit's address: -</u> Unit No. 120, Administrative Building, Arshiya-FTWZ, Village Sai, Taluka-Panvel, Dist-Raigad, Maharashtra- 410206.

The Unit vide their letter dated 30.12.2025 has stated as under –

The details of Shareholding Pattern and Board of Directors of the Company as under -

A. The details of Change in Shareholding Pattern :

i. Details of list of Shareholding patterns (as per SEEPZ-SEZ record)

Sr. No.	Name of the shareholder	% of Holding	No. Of Shares
1.	Bhimji Nanji Patel	40.00%	8,00,000
2.	Kunal Bhimji Patel	30.00%	6,00,000
3.	Harshit Bhimji Patel	29.96%	5,99,200
4.	Dhara Kunal Patel	0.01%	200
5.	Nilesh Gokar Patel	0.01%	200
6.	Kanta Bhachu Chadat	0.01%	200
7.	Jinal Bhachu Chadat	0.01%	200
TOTAL		100%	20,00,000

ii. Changes happened earlier and were not intimated :

Sr. No.	Name of Shareholders	Equity Shares held	% of Equity Share held
1.	Bhimji Nanji Patel	9117122	54.73
2.	Kunal Bhimji Patel	4200000	25.21
3.	Deven Mahendrakumar Shah	1091475	6.55
4.	Rhetan Estate Private Limited	909545	5.46
5	Minerva Ventures Fund	355509	2.13
6	Karthik Sundar	177758	1.07
7	Deepak Vashdev Hemnani Huf	112000	0.67
8	Kashyap Jayant Desai	112000	0.67
9	Nitinbhai Govindbhai Patel And Gitaben Nitinbhai Patel	71099	0.43
10	Harshit Biren Gandhi	71099	0.43
11	Rajiv Gupta	53326	0.32
12	Ashika Global Finance Private Limited	35553	0.21
13	Zaveri Laser Prints Pvt Ltd.	35553	0.21
14	Jatin R Mansata	17780	0.11
15	Amritaanshu Agrawal	17773	0.11
16	Kushal Nitinbhai Patel And Nitinbhai Govindbhai Patel	17773	0.11
17	Pankaj Ganjoo	17773	0.11
18	Puneet Tandon	17773	0.11
19	Abhishek Dilip Pradhan	8890	0.05
20	Anjali Sangtani	8890	0.05
21	Huma S Qureshi	8890	0.05
22	Khushbu Agrawal	8890	0.05
23	Khyati Mehul Jani	8890	0.05
24	Manish Hathiramani	8890	0.05
25	Mimi Chakraborty	8890	0.05
26	Rahul Jain	8890	0.05
27	Rahul Khera	8890	0.05
28	Rwittika Khatua	8890	0.05
29	Tatavarthy Chinna Venkata Narasimha Rao	8890	0.05
30	Abhishek Khandelwal (Huf) .	8890	0.05
31	Ankit Pawan Jalan	8890	0.05
32	Mit Anilkumar Chag	8890	0.05
33	Nayna Nagpal	8890	0.05
34	Prashant H Mehta	8890	0.05
35	Pratik Shubhkaran Sanghi	8890	0.05
36	Ram Khandelwal	8890	0.05
37	Rishabh Dugar	8890	0.05

38	Vikas Kochhar	8890	0.05
39	Vivek Doda	8890	0.05
40	Rajeev Kumar	7112	0.04
41	Rudradeep Banerjee	7112	0.04
42	Rekha Surendra Agrawal	7112	0.04
43	Aarti Jeetendra Juneja	5334	0.03
44	Madhava Rao Nalla	5334	0.03
45	Akshay Arora	3556	0.02
46	Dhara Kunal Patel	1400	0.01
47	Jinal Bhachu Chandat	1400	0.01
48	Kanta Bhachu Chandat	1400	0.01
49	Nilesh Gokar Patel	1400	0.01
	Total	1,66,58,761	100.00

iii. **Present List of Shareholding pattern (as on date half year and second quarter ended September 30, 2025)**

Shareholding Pattern	As on 30.09.2025	
Shareholding Pattern	As on 30.09.2025	
Category of Shareholders	No. of Shares held	% of Holding
(A) Shareholding of Promoter and Promoter Group		
Individuals		
Bhimji Nanji Patel – Promoter	91,17,122	42.50
Kunal Bhimji Patel – Promoter	42,00,000	19.58
Dhara Kunal Patel – Promoter Group	1,400	0.01
Kanta Bhachu Chandat – Promoter Group	1,400	0.01
Total shareholding of Promoter and Promoter Group (A)	1,33,19,922	62.10
(B) Public Shareholding		
<u>Institutions (Domestic)</u>		
Alternate Investment Funds	2,83,200	1.32
NBFC registered with RBI	92,400	0.43
<u>Institutions (Foreign)</u>		
Foreign Portfolio Investors Category I	27,05,600	12.61
<u>Non-Institutions</u>		
Resident Individuals holding nominal share capital up to Rs. 2 lakhs	11,81,397	5.51
Resident Individuals holding nominal share capital in excess of Rs. 2 lakhs	12,91,557	6.02
Non-Resident Indians (NRIs)	1,15,235	0.54
Foreign Companies	3,55,509	1.66
Bodies Corporate	18,36,651	8.56
<u>Any Other (Specify)</u>		
Bodies Corporate-LLP	19,200	0.09
HUF	1,99,290	0.93
Clearing Members	50,000	0.23
Total Public shareholding (B)	81,30,039	37.90
Total (A)+(B)	2,14,49,961	100

B. The details of Change in Board of Directors :

i. Pre-List of Directors :

Sr. No.	Existing list of Board of Directors	Designation	DIN
1.	Kunal Bhimji Patel	Whole-time Director	03039030
2.	Bhimji Nanji Patel	Whole-time Director	00253030
3.	Dhara Kunal Patel	Whole-time Director	08055376

ii. Change in Composition of Board Composition (Earlier not Intimated)

The unit has stated that, as per internal requirement and the provisions of the Companies Act, 2013, the following changes were made in the composition of the Board of the Directors. However, the intimation under MoC&I Instruction No. 109 dated 18.10.2021 could not be submitted to the DC office.

Sr. No.	Name	Designation	Nature of Change	Effective Date
1	Navan Jagdishchandra Rawal	Non-Executive, Independent Director	Appointment	23/12/2023
2	Prasannakumar Baliram Gawde	Non-Executive, Independent Director	Appointment	31/01/2024
3	Kunal Bhimji Patel	Executive, Whole-time Director	Change in Designation	01/10/2024
4	Bhimji Nanji Patel	Executive, Whole-time Director	Change in Designation	01/10/2024
5	Kunal Bhimji Patel	Executive, Managing Director	Change in Designation	01/02/2025
6	Bhimji Nanji Patel	Executive, Chairman & Whole-time Director	Change in Designation	01/02/2025
7	Jagruti Prashant Sheth	Non-Executive, Woman Independent Director	Appointment	22/02/2025
8	Dhara Kunal Patel	Non-Executive, Woman Director	Cessation	26/02/2025
9	Nayan Jagdishchandra Rawal	Non-Executive, Independent Director	Cessation	13/11/2025
10	Ghanshyam Vijaykumar Vyas	Non-Executive, Independent Director	Appointment	24/11/2025
11	Samir Kumar Das	Non-Executive, Independent Director	Appointment	24/11/2025
12	Prasannakumar Baliram Gawde	Non-Executive, Independent Director	Cessation	09/12/2025

iii. Present Composition of Broad of Director (as on 10/12/2025) :

Sr. No.	Name	Designation
1	Kunal Bhimji Patel	Executive, Managing Director
2	Bhimji Nanji Patel	Executive, Chairman & Whole-time Director
3	Jagruti Prashant Sheth	Non-Executive, Woman Independent Director
4	Ghanshyam Vijaykumar Vyas	Non-Executive, Independent Director
5	Samir Kumar Das	Non-Executive, Independent Director

C. Change in Corporate Identification Number (CIN):

The unit has informed that pursuant to the listing of its equity shares on the SME Platform of BSE Limited w.e.f. 23.07.2025, and subsequent to filing of Form CRF dated 24.07.2025 with the Registrar of Companies, Mumbai, the CIN and status of the company have been updated on the MCA portal.

Accordingly, the company's status has been changed to Listed Public Company, and the updated CIN is : **L15490MH2022PLC375025**.

D. Apology for Delay in Intimation & Assurance of Future Compliance –

The Unit has stated that –

- i. The changes in the composition of the Board of Directors of the company, which occurred during the intervening period, could not be intimated to this office in accordance with MoC&I Instruction No. 109 dated 18.10.2021.
- ii. The lapse was purely inadvertent and unintentional, and they request taking the same on record.
- iii. They have assured that all statutory changes and compliances related to their unit shall be duly informed to this office within prescribed timelines.

E. Documents submitted: -

- a. Certified true copies of the Board Resolutions and Form DIR-12 filed with the Registrar of Companies, confirming the changes in the composition of the Board of Directors as referred to in **Clause 1(B)** of this Letter.
- b. Master Data along with the Change Request Form (CRF) reflecting the change in the Corporate Identification Number (CIN) from **L15490MH2022PLC375025** of the Company, pursuant to the listing of the Company's equity shares on the **SME Platform of BSE Limited**.
- c. Know Your Customer (KYC) documents of the Independent Directors.
- d. Undertaking confirming non-involvement of the Directors in any criminal proceedings or other legal matters.
- e. CA-certified list of the present Directors along with the Shareholding Pattern of the Company.

Observation:

The changes in the composition of the Board of Directors and the shareholding pattern of the company, which occurred during the intervening period, were **not intimated by the unit to this office** in accordance with **MoC&I Instruction No. 109 dated 18.10.2021**.

e. Recommendation:

The proposal of M/s. Monika Alcobev Limited located at Arshiya-FTWZ for approval w.r.t. the Change in the List of Directors, Shareholding pattern & corporate Identification Number (CIN), in terms of MoC&I Instruction No. 109 dated 18.10.2021, is submitted before the Approval Committee for consideration.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

The proposal of **M/s. Swiftlog Shipping Services Private Limited** for setting up of a new unit in M/s. Arshiya Limited (Under NCLT).

b. Specific Issue on which decision of AC is required: -

Application for setting up of New Unit in M/s. Arshiya Limited (Under NCLT) for Warehousing Activities.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

SEZ Rule 17 & 18.

d. Other Information: -

<i>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration</i>	Proprietorship/ Partnership/ Individual/ Pvt. Ltd. Company			
	Registration	Number	Year	
	Private Limited	U52240MH2025PTC445005	07.04.2025	
<i>Product to be Warehouse to be rendered in Form F</i>	Item(s) Description	ITC/CPC	Capacity (Not required for service unit)	Units
	Consolidation of Cargo	9967/9967		Nos
	Quality checking and testing	9967/9967		Nos
	VOS activity, Packing, Re-packing, Labelling, Re-labelling, Clubbing, etc.	9967/9967		Nos
	Warehousing of all items mentioned under ITC (HS) classification of Import and Exports except prohibited, canalized & goods under chapter 71.	9967/9967		Nos
<i>Proposed Location of applicant in Arshiya-FTWZ.</i>	Admeasuring Open Yard Area : 40,000 sq.ft. + Container Yard Area : 15,000 sq.ft. + Shed Area (behind CO2 building) : 2,000 sq.ft. and Additional Facilities : ISO container storage and 15 nos. plug points for refrigerated containers suitable for maintaining temperatures 2-8' C at Arshiya FTWZ-SEZ (under CIRP), Village Sai, Taluka Panvel, District Raigad, Maharashtra-410221.			

List of Items for Warehouse submitted by the applicant in “Annexure A”	Attached as per Annexure “A”																																							
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table><tr><td>i.</td><td>Factory & Office</td><td>0.00</td></tr><tr><td>ii.</td><td>Warehousing/ Storage</td><td>185.80</td></tr><tr><td>iii.</td><td>Others, Specify</td><td>5109.67</td></tr><tr><td>iv</td><td>Built-up Area</td><td>0.00</td></tr></table>					i.	Factory & Office	0.00	ii.	Warehousing/ Storage	185.80	iii.	Others, Specify	5109.67	iv	Built-up Area	0.00																							
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Project Cost	<table><tr><td>S.No</td><td>Particulars</td><td>Amount (in Lakhs INR)</td><td>Amount (in Lakhs USD)</td><td>% of Total Cost</td></tr><tr><td>1</td><td>Land /Built-up Area Cost (Lease/Purchase/Rent)</td><td>12</td><td>0.13</td><td>60%</td></tr><tr><td>2</td><td>Building/Renovation/Inteior Work</td><td>1</td><td>0.01</td><td>5%</td></tr><tr><td>3</td><td>Plant & Machinery/Equipment (eg. Severs, PCs, Networking)</td><td>3</td><td>0.03</td><td>15%</td></tr><tr><td>4</td><td>Working Capital Margin (For initial 3-6 months)</td><td>3</td><td>0.03</td><td>15%</td></tr><tr><td>5</td><td>Preliminary & Pre-operative Expenses (eg. Licenses, Fees)</td><td>1</td><td>0.01</td><td>5%</td></tr><tr><td></td><td>Total Project Cost (A)</td><td>20</td><td>0.21</td><td>100%</td></tr></table>					S.No	Particulars	Amount (in Lakhs INR)	Amount (in Lakhs USD)	% of Total Cost	1	Land /Built-up Area Cost (Lease/Purchase/Rent)	12	0.13	60%	2	Building/Renovation/Inteior Work	1	0.01	5%	3	Plant & Machinery/Equipment (eg. Severs, PCs, Networking)	3	0.03	15%	4	Working Capital Margin (For initial 3-6 months)	3	0.03	15%	5	Preliminary & Pre-operative Expenses (eg. Licenses, Fees)	1	0.01	5%		Total Project Cost (A)	20	0.21	100%
S.No	Particulars	Amount (in Lakhs INR)	Amount (in Lakhs USD)	% of Total Cost																																				
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5	Preliminary & Pre-operative Expenses (eg. Licenses, Fees)	1	0.01	5%																																				
	Total Project Cost (A)	20	0.21	100%																																				
Net Worth of Directors	<p>The applicant vide letter dated 10.10.2025 has submitted Self-Declaration for Net Worth Support -</p> <table><tr><td>Sr. No.</td><td>Name of the Director</td><td>Amount (In Rs.)</td></tr><tr><td>1.</td><td>Sudhir Vithal Thakur</td><td>2,38,65,260/-</td></tr><tr><td></td><td>Suchita Sudhir Thakur</td><td>2,94,910/-</td></tr><tr><td></td><td>Total</td><td>24,160,170/-</td></tr></table>					Sr. No.	Name of the Director	Amount (In Rs.)	1.	Sudhir Vithal Thakur	2,38,65,260/-		Suchita Sudhir Thakur	2,94,910/-		Total	24,160,170/-																							
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	Suchita Sudhir Thakur	2,94,910/-																																						
	Total	24,160,170/-																																						

Source of funds	Means of Finance :			
	S.No	Particulars	Amount (in Lakhs INR)	% of Total Cost
	(B)	Promoter's Contribution (Equity)		
	1.	Paid-up Share Capital (Fresh Issue)	3	15%
	2.	Unsecured Loans from Promoters/Internal Accruals	15	75%
	(C)	Term Loan from Financial Institutions/Banks (Debt)		
	1	Term Loan from Bank/Intitution, if required	2	10%
	(D)	Total Means of Finance (B+C)	20	100%
Investment Details				
	Sr. No.	Particulars	Rs. In Lakhs	
	(a)	Plant & Machinery		
	(i)	Indigenous	0.00	
	(ii)	Import CIF Value	0.00	
	Total (i) + (ii)		0.00	
Import & indigenous requirement of materials and other inputs	(Rs. In Lakhs)			
			Import	Indigenous
	(a)	Capital Goods	0.00	0.00
	(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00
	(c)	Input Services	200.00	171.00
		Total	200.00	171.00
Total employment				
	Men		Women	
	11		4	

<i>Foreign Exchange Balance Sheet</i>	(Rs. in Lakhs)			
	Details	FOB Value of Exports in first five years	Foreign Exchange Outgo for the first five years	Net Foreign Exchange Earnings for the first five years (1) – (2)
	1 st Year	62.00	56.00	6.00
	2 nd Year	72.00	65.00	7.00
	3 rd Year	79.00	71.00	8.00
	4 th Year	79.00	71.00	8.00
	5 th Year	79.00	71.00	8.00
	Total	371.00	334.00	37.00
	Total (\$ in thousands)	412.22	371.11	41.11
<i>Marketing strategy/buy back plan</i>	The applicant has mentioned that their Company employs a backward integration strategy to promulgate FTWZ and logistics services for their global clients. With a focus on first mile and last mile connectivity, as a part of their marketing strategy, they offer their clients end-to-end solutions by providing a market free trade zone and other warehousing solutions in the form of just-in-time supply of goods. Their marketing staff shall focus on their FTWZ Services.			
<i>Other information</i>	<p>The applicant has stated that -</p> <p>M/s. SwiftLog Shipping Services Private Limited is spearheaded by seasoned logistics professionals who bring together a powerful combination of regulatory expertise, operational excellence, and commercial acumen-making SWIFTLOG uniquely positioned to deliver efficient and compliant logistics solutions, particularly within FTWZs.</p> <p>The other group of companies have enough expertise in setting up and operationalize FTWZ and units within those zones and will support in operationalize this unit also. The company will provide warehousing facility for strategic business to many Foreign and Indian entities through operations by experienced and well qualified professionals.</p>			

<p>Observation</p>	<p>Clarification/Comments regarding LOI issued by Developer, Arshiya FTWZ (through RP) to M/s Swiftlog Shipping Services Private Limited, were sought from Co-developer namely M/s. Ascendas Panvel FTWZ Private Limited, to which they have responded as under:</p> <p><i>"We, Ascendas Panvel FTWZ Private Limited, in our capacity as a Co-developer and the lessee of the warehouses, wish to state that we are not aware of any transaction or arrangement between Arshiya Limited (under CIRP) and Swiftlog Shipping Services Private Limited. We categorically object to the said transaction, as we have neither been informed nor consulted in this regard. Further, we are not aware whether any area under our possession, management, or control has been considered for the issuance of the aforesaid Letter of Intent (LOI).</i></p> <p><i>In view of the above, we kindly request that no portion of the area under our possession, management, or control be included in, or considered for, any transaction or for the issuance of any Letter of Approval (LOA), until Arshiya Limited (under CIRP) obtains our prior written consent and explicit confirmation. We further request that this consideration be extended to all common areas i.e. Access Roads, Additional Lands, Common Area Infrastructure Facilities, HVAC Areas, and other shared spaces.</i></p> <p><i>Without prejudice to the foregoing, we reserve all our rights in this matter."</i></p> <p>In connection with above, vide email dated 24.11.2025 addressed to Shri Pankaj Mahajan, Resolution Professional, for the Developer namely M/s Arshiya Limited (under NCLT) was requested to furnish detailed comments on the issues raised, as referred to by M/s Ascendas Panvel FTWZ Pvt. Ltd., and to submit any other relevant facts or documents necessary for proper appraisal of the matter before placing it in the UAC, however, no reply has been received so far.</p>
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e. Recommendation:

The Proposal of **M/s. SwiftLog Shipping Services Private Limited** for setting up a New Warehousing unit in M/s. Arshiya Limited FTWZ (under CIRP) is submitted to the Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

The proposal of **M/s. Hub Sports Equipments Private Limited** for setting up of a new unit in M/s. Ascendas Panvel FTWZ Private Limited (Co-Developer) at Arshiya-SEZ.

b. Specific Issue on which decision of AC is required: -

Application for setting up of New Unit in M/s. Ascendas Panvel FTWZ Private Limited (Co-Developer) at Arshiya-SEZ for Trading Activities.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

SEZ Rule 17 & 18.

d. Other Information: -

<i>Status of the company i.e. proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration</i>	Proprietorship/ Partnership/ Individual/ Pvt. Ltd. Company			
	Registration	Number	Year	
	Private Limited	U74999PN2017PTC172752	27.09.2020	
	Item(s) Description	ITC/CPC	Capacity (Not required for service unit)	Units
	Footwear with other soles of Rubber , Plastic Leather or Composition Leather and Upper of Leather	6403/	1.00	Pieces
	Calendaring or Other Rolling Machine ,Other than for Met Also glass and Cylinders therefor	8420/	1.00	Pieces
	MECHANICAL APPLIANCES (WHETHER OR NOT HAND-OPERATED) FOR PROJECTING, DISPERSING OR SPRAYING LIQUIDS OR POWDERS; FIRE EXTINGUISHERS, WHETHER OR NOT CHARGED; SPRAY GUNS AND SIMILAR APPLIANCES; STEAM OR SAND BLASTING MACHINES AND SIMILAR JET PROJECTING MACHINES	8424/	1.00	Pieces
	NP-22 Revolver	9302/	75.00	Pieces
	HANDGUN REVOLVER	93020000/	75.00	Pieces

Product to be Trading to be rendered in Form F

DBBL RIFLE	9303/	25.00	Pieces
HANDOUN PISTOL	9303/		Pieces
Smooth Bor DBBL	9303/	25.00	Pieces
.177 cal 4.5mm Air Rifle (20 Joules Less than)	9304/	500.00	Pieces
Air Rifle (20 Joules greater than)	9304/	500.00	Pieces
.22 Rifle	93040000/	150.00	Nos
22 Rifle Cartridge	9306/	100000.00	Pieces
DBBL Gun	9306/	25.00	Pieces
DBBL Gun Cartridge	9306/	50000.00	Pieces
Handgun Cartridge	9306/	200000.00	Pieces
Live Gun Cartridges	9306/	50000.00	Pieces
NP-22 Pistol	9306/	150.00	Pieces
PERMISSIBLE AMMUNITION FOR ARMS OF SCHEDULER PART A CATEGORY (F)(1	9306/	475000.00	Pieces
SBBL Gun	9306/	50.00	Pieces
SBBL Gun Cartridge	9306/	50000.00	Pieces
Cartridges (Shotgun ammunition)	93062100/	500000.00	Pieces
ARTICALES AND EQUIPMENT FOR GENERAL PHYSICAL EXERCISE, GY MNASTICS, ATHLETICS, OTHER SPORTS (INCLUDING TABLETENNIS)OR OUTDOOR GAMES, NOT SPECIFIED OR INCLUDED ELSEWH E IN THIS CHAPTER, SWIMMING POOLS AND PADDLING POOLS 9507	9506/	50000.00	Pieces
Consolidation of Cargo	99671/986729	1.00	Nos
Warehousing and storage activites	996729/996729	1.00	Nos
Quality checking and testing	998346/998540	1.00	Nos
Packing and services (Packing and Re- Packing)	998540/998356	1.00	Nos

Proposed Location of applicant in Arshiya-FTWZ.

Admeasuring Area : 1200 sq. ft. in warehouse storage at M/s Ascendas Panvel FTWZ Pvt. Ltd, Arshiya FTWZ-SEZ, Village Sai, Taluka Panvel, District Raigad, Maharashtra-410221.

List of Items for Warehouse submitted by the applicant in "Annexure A"

Attached as per Annexure "A"

Requirement of Land/ built-up area (Area in Sq. Mtrs.)	<table border="1"> <tr> <td>i.</td><td>Factory & Office</td><td>0.00</td></tr> <tr> <td>ii.</td><td>Warehousing/ Storage</td><td>111.49</td></tr> <tr> <td>iii.</td><td>Others, Specify</td><td>0.00</td></tr> <tr> <td>iv</td><td>Built-up Area</td><td>111.49</td></tr> </table>	i.	Factory & Office	0.00	ii.	Warehousing/ Storage	111.49	iii.	Others, Specify	0.00	iv	Built-up Area	111.49												
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Details of Directors	<table border="1"> <tr> <th>Name of Director</th><th>Designation</th><th>DIN/PAN</th></tr> <tr> <td>Mr. Ghanshyam Madhav Shukla</td><td>Director</td><td>07876046</td></tr> <tr> <td>Mr. Shashikant Maruti Bhandare</td><td>Director</td><td>08171760</td></tr> <tr> <td>Mr. Ganesh Vasant Kale</td><td>Director</td><td>08261106</td></tr> </table>	Name of Director	Designation	DIN/PAN	Mr. Ghanshyam Madhav Shukla	Director	07876046	Mr. Shashikant Maruti Bhandare	Director	08171760	Mr. Ganesh Vasant Kale	Director	08261106												
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Details of Shareholding Pattern	<table border="1"> <tr> <th>Sr. No</th><th>Name of Shareholders</th><th>No of shares</th><th>% of Shareholding</th></tr> <tr> <td>1.</td><td>Ashwini Tupasmindre</td><td>2700</td><td>27.00%</td></tr> <tr> <td>2.</td><td>Nigar Shah</td><td>2300</td><td>23.00%</td></tr> <tr> <td>3.</td><td>Pratik Zodpe</td><td>2300</td><td>23.00%</td></tr> <tr> <td>4.</td><td>Sanjeev Gupta</td><td>2700</td><td>27.00%</td></tr> <tr> <td></td><td>Total</td><td>10,000</td><td>100.00%</td></tr> </table>	Sr. No	Name of Shareholders	No of shares	% of Shareholding	1.	Ashwini Tupasmindre	2700	27.00%	2.	Nigar Shah	2300	23.00%	3.	Pratik Zodpe	2300	23.00%	4.	Sanjeev Gupta	2700	27.00%		Total	10,000	100.00%
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3.	Pratik Zodpe	2300	23.00%																						
4.	Sanjeev Gupta	2700	27.00%																						
	Total	10,000	100.00%																						
Project Cost	The Applicant has not submitted.																								
Net Worth of Directors	The applicant has not submitted Self-Declaration for Net Worth Support.																								
Source of funds	<u>Means of Finance :</u> Their primary source of finance will be <ul style="list-style-type: none"> • Internal accruals, • Utilizing our own funds. • Supplemented by loans from friends and family 																								
Investment Details	<table border="1"> <tr> <th>Sr. No.</th><th>Particulars</th><th>Rs. In Lakhs</th></tr> <tr> <td>(a)</td><td>Plant & Machinery</td><td></td></tr> <tr> <td>(i)</td><td>Indigenous</td><td>0.00</td></tr> <tr> <td>(ii)</td><td>Import CIF Value</td><td>0.00</td></tr> <tr> <td></td><td>Total (i) + (ii)</td><td>0.00</td></tr> </table>	Sr. No.	Particulars	Rs. In Lakhs	(a)	Plant & Machinery		(i)	Indigenous	0.00	(ii)	Import CIF Value	0.00		Total (i) + (ii)	0.00									
Sr. No.	Particulars	Rs. In Lakhs																							
(a)	Plant & Machinery																								
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(ii)	Import CIF Value	0.00																							
	Total (i) + (ii)	0.00																							
Import & indigenous requirement of materials and other inputs	<div>(Rs. In Lakhs)</div> <table border="1"> <tr> <th></th><th></th><th>Import</th><th>Indigenous</th></tr> <tr> <td>(a)</td><td>Capital Goods</td><td>0.00</td><td>0.00</td></tr> <tr> <td>(b)</td><td>Raw Material, components, consumables, packing material, fuel etc. for 5 years</td><td>0.00</td><td>0.00</td></tr> <tr> <td>(c)</td><td>Input Services</td><td>0.00</td><td>0.00</td></tr> <tr> <td></td><td>Total</td><td>0.00</td><td>0.00</td></tr> </table>			Import	Indigenous	(a)	Capital Goods	0.00	0.00	(b)	Raw Material, components, consumables, packing material, fuel etc. for 5 years	0.00	0.00	(c)	Input Services	0.00	0.00		Total	0.00	0.00				
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(a)	Capital Goods	0.00	0.00																						
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(c)	Input Services	0.00	0.00																						
	Total	0.00	0.00																						
Total employment	<table border="1"> <tr> <th>Men</th><th>Women</th></tr> <tr> <td>2</td><td>2</td></tr> </table>	Men	Women	2	2																				
Men	Women																								
2	2																								

Foreign Exchange Balance Sheet	(Rs. in Lakhs)			
	Details	FOB Value of Exports in first five years	Foreign Exchange Outgo for the first five years	Net Foreign Exchange Earnings for the first five years (1) – (2)
	1 st Year	500.00	450.00	50.00
	2 nd Year	550.00	495.00	55.00
	3 rd Year	620.00	558.00	62.00
	4 th Year	700.00	630.00	70.00
	5 th Year	800.00	720.000	80.00
	Total	3170.00	2853.00	317.00
	Total (\$ in thousands)	3522.22	3170.00	352.22
Marketing strategy/buy back plan	The applicant has not submitted.			
Other information	<p>The applicant has stated that -</p> <p>M/s. HUB SPORTS is a Pune-based company specializing in the trading and distribution of high-precision sports shooting equipment, including air rifles, air pistols, and match-grade pellets meant exclusively for competitive sports.</p> <p>The Company play a significant role in nurturing India's shooting talent. By ensuring the availability of world-class equipment, they enable Indian athletes to train for and win at the Olympics, Asian Games, and World Championships.</p>			

<p>Observations</p>	<p><u>On scrutiny of records available in this office, the following points have been observed:</u></p> <ul style="list-style-type: none"> ■ M/s Hub Shooting Sports, a proprietary firm, was granted a Letter of Approval (LoA) vide No. SEEPZ-NEWSEZ/ARSHIYA-RAIGAD/126/2016-17 dated 28.07.2016 for authorized operations in Arshiya International Ltd. SEZ (now Ascendas Panvel FTWZ Pvt. Ltd.). ■ The unit remained inactive due to the impact of the COVID-19 pandemic and challenges in the shooting sports sector at the time. As informed by the unit, these circumstances were beyond their control. ■ Post-pandemic, the business has been restructured into a Private Limited Company named Hub Sports Equipment Pvt. Ltd., which has taken over the operations of the earlier proprietary firm. ■ The unit has stated that it now holds necessary licenses, including an Arms License issued by the Government of Maharashtra, and is recognized by global manufacturers such as Walther (Germany). It is operational at a national level and has been awarded the Best Distributor Award 2023 (Global Level). ■ The proposed activity is aligned with the Government of India's initiatives, including Make in India, promotion of Olympic sports, and India's ambition to host the 2036 Olympic Games. ■ The monitoring performance of the Unit since the implementation of the Defaulting Compliant Protocol (DCP) has not yet been placed before the UAC for consideration. ■ The Unit has not submitted the Annual Performance Report (APR) through the SEZ Online System, as required under the SEZ Rules. Instead, it has erroneously mentioned the same request ID for APRs pertaining to all financial years, indicating non-compliance in APR submission. ■ The Unit had also submitted an application for closure of the unit vide their letter dated 05.09.2020. In response, this office had issued a letter dated 15.09.2020, 19.09.2025 requesting submission of requisite details/documents for formal closure and Non-submission of APR. However, compliance with those requirements is still pending from the Unit's side. <p>The applicant has not submitted following details/documents -</p> <ol style="list-style-type: none"> 1. Means of Finance in detail 2. Cost of Project in detail 3. Net Worth of Directors 4. Process flow chart of warehousing; 5. Affidavit of signatory duly notarized on Rs. 100 stamp paper; 6. Letter for Marketing tie up/Buyback plan; 7. The maps indication the exact location of the warehousing space. <p><u>A letter to S.O. Arshiya FTWZ has already been sent to provide comments on the items to be imported/exported for the trading activity whether they are freely importable/exportable or otherwise.</u></p>
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e. Recommendation:

Proposal of **M/s. Hub Sports Equipments Private Limited** for setting up a New Trading unit in M/s. Ascendas Panvel FTWZ Private Limited (Co-Developer) at M/s. Arshiya Limited FTWZ SEZ is submitted to the Approval Committee for consideration in terms of Rule 17 & 18 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Approval w.r.t. Addition Broad Banding of Authorized operations for SEZ Unit to include additional services into their existing Letter of Approval of M/s. Ascendas Panvel FTWZ Private Limited with revision in projections.

b. Specific Issue on which decision of AC is required: -

Addition (Broad Banding) of Authorized operations for SEZ Unit to include additional services in their existing Letter of Approval.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Proviso 2 of Rule 19(2) of SEZ Rules, 2006 – “Provided that the Approval Committee may also approve proposals for broad-banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirement of Rule 18.”

d. Other Information: -

1.	Letter of Approval No. and Date	SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/202/2024-25/10668 Dated: 21.08.2024 (Original LOA)
2.	Item(s) of manufacture/services	Warehousing and Storage Activities.
3.	Present location	WH-03, WH-04, WH-08, WH-09, WH-11, WH-12 and WH-CODC, Arshiya FTWZ, Sai Village, Panvel Taluka, District Raigad, Maharashtra-410206
4.	Date of commencement of production	16.05.2025
5.	LOA Valid upto	15.05.2030
6.	Whether the unit has submitted Form F3?	Yes.
7.	Revision of Projections	Yes.

Reason for broad banding of LOA –

The unit has stated that the proposed broad-banding of services is intended to provide operational flexibility, address evolving client requirements, offer integrated logistics and support solutions, and enhance the utilization of existing infrastructure within the SEZ. The additional services are allied and incidental to the existing authorized activities and fall within the permitted service framework under the SEZ Rules. With respect to the proposed additional services, formal client contracts are presently under discussion and negotiation with prospective clients. Upon receipt of approval for the amendment of authorized services in the LOA, they shall execute formal service agreements/work orders with the clients prior to commencement of such services. They further undertake to submit copies of the executed client contracts/agreements and any other documents as may be required by this office from time to time.

Revision in Projections :

The Unit has confirmed that there will be revision of Projections.

A. Item(s) of Trading / Warehouses :**a. Approved/Existing Item(s) :**

ITC/CPC Code	Item Description	Metric	Production Capacity
99671-742	Consolidation of Cargo (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	
996719-742	Consolidation of Cargo (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	
99672-742	Warehousing & Storage Activities (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	
998346-742	Quality Checking & testing (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	
99854-749	Packaging Services [Packing or Re-packing (without any processing)], Labelling or Re-Labelling, Re-Invoicing (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	

b. Proposed Item(s) :

ITC/CPC Code	Item Description	Metric	Production Capacity
99671-742	Consolidation of Cargo (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	0.00
996719-742	Consolidation of Cargo (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	0.00
99672-742	Warehousing & Storage Activities (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	0.00
998346-742	Quality Checking & testing (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	0.00
99854-749	Packaging Services [Packing or Re-packing (without any processing)], Labelling or Re-Labelling, Re-Invoicing (Except prohibited, canalized & goods under Chapter 71 items on behalf of clients as per Annexure A)	US Dollar (\$)	0.00
996791-742	Goods Transport Services	US Dollar (\$)	0.00
996511-742	Road Transport Services	US Dollar (\$)	0.00
996519-742	Other Transport Services	US Dollar (\$)	0.00

996519-749	Other Support Services	US Dollar (\$)	0.00
996712-742	CHA Services	US Dollar (\$)	0.00
998311-742	Management Consulting Services	US Dollar (\$)	0.00

B. Existing and proposed Import Indigenous requirements and other inputs :

Sr. No	Activity of Unit		Existing	Proposed
1.	Value of Capital Goods (Rs. in lakhs)	Import	200000.00	200000.00
		Indigenous	0.00	38.00
2.	Value of Raw Materials (Rs. in lakhs)	Import	0.00	0.00
		Indigenous	0.00	0.00
3.	Value of Input Services (Rs. in lakhs)	Import	11036.00	11036.00
		Indigenous	3241.00	3251.00

C. Employment Details :

Existing		Proposed	
Men	Women	Men	Women
170	40	195	46

D. Foreign Exchange Balance Sheet :

1) Existing Projection :

Value – Rs. In Lacs						
Year	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value of Exports in first five years	5040.00	5506.17	5771.17	6048.17	6340.18	28705.69
Foreign Exchange Outgo for the first five years	1997.00	2097.00	2202.00	2312.00	2428.00	11036.00
Net Foreign Exchange Earnings for the first five years (1) – (2)	3043.00	3409.17	3569.17	3736.17	3912.18	17669.69

2) Proposed Projection :

Value – Rs. In Lacs						
Year	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB Value of Exports in first five years	2375.67	6286.17	6771.17	7248.17	7840.18	30521.36
Foreign Exchange Outgo for the first five years	1997.00	2097.00	2202.00	2312.00	2428.00	11036.00

Net Foreign Exchange Earnings for the first five years (1) – (2)	378.67	4189.17	4569.17	4936.17	5412.18	19485.36
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e. **Recommendation:**

The proposal of M/s. Ascendas Panvel FTWZ Private Limited, located in Arshiya FTWZ, for approval w.r.t the Addition Broad Banding of authorized operations for its SEZ Unit to include additional services in its existing Letter of Approval, is placed before the Approval Committee for consideration, in terms of Proviso 2 of Rule 19(2) of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application of M/s Accex Supply Chain Private Limited, unit in Arshiya SEZ, seeking approval for movement of shipment from Arshiya SEZ to NTT India Private Limited (FTWZ), Chennai, for onward transfer to M/s Optum Global Solutions (India) Pvt. Ltd. (SEZ), Gurugram.

b. Specific Issue on which decision of AC is required: -

Approval for clearance from Arshiya FTWZ to FTWZ Chennai and End Delivery to SEZ unit.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is also invited to MOC&I Instruction No. 117, vide letter No. K-43022/24/2024-SEZ dt. 24.09.2024 has conveyed for strict compliance which stipulate that –

vi. The transfer of goods from one FTWZ to another FTWZ should not be allowed except in specific and exceptional cases after consideration by the UAC.

d. Other Information: -

1.	SEZ Unit	M/s. Accex Supply Chain Private Limited
2.	LOP No. & Date	SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/166/2018-19/27695 dated 20.11.2018 as amended (Original LOA) SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/166/2018-19/27695/03384 dated 11.03.2025 (Renewal of LOA)
3.	Item(s) of manufacture/services	Warehousing Activity.
4.	Date of commencement of production	14.11.2019
5.	LOA Valid upto	13.11.2029
6.	Present SEZ location	<u>Registered Office Address :</u> 109, First Floor, Srishti Plaza, Saki Vihar Road, Powai, Mumbai, Mumbai City, Maharashtra, India-400072 <u>SEZ Unit Address :</u> Unit No. 164, 1st floor, Administrative Building, Arshiya FTWZ, Taluka Panvel, Sai Village, Raigad -421206.

Vide letter dated 11.12.2025 and mail dated 23.12.2025, M/s Rashi Peripherals Limited and M/s. Accex Supply chain Pvt Ltd respectively has conveyed as under:

- Accex Supply chain Pvt Ltd. having a unit at Arshiya FTWZ and their Registered Client M/s Rashi Peripherals Limited, having its registered office at 5th Floor, Aristo House, N.S. Phadke Road, Andheri East, Mumbai - 400069, is a leading national distribution partner of global ICT brands in India.
- They have a strong network of 50 Branches and 50 Service centers that cater to over 8600+ B2B customers in 730+ locations across India.
- They are the partner of choice of 45+ global ICT brands in India.

- Being a Distributor, they are in receipt of Order from NTT India Pvt Ltd FTWZ Chennai who in turn will supply to End user situated in SEZ Gurugram.
- The Unit has attached below purchase order for ready reference.

Purchase Order /PI	PRODUCTS DETAILS ARE	QTY	VALUE (in Rs.)
4501677624/S2701520492	Product Code-980-9171G00J000.Mellanox Transceivers	32	245,280.00
4501677614/S2701520490	ProductCode-980-9171G-00J000.Mellanox Transceivers	32	245,280.00

- They are working as a client of the unit holder in Arshiya FTWZ at the below-mentioned address:

ACCEX SUPPLY CHAIN PRIVATE LIMITED., ON A/C OF (Rashi Peripherals Limited) ASCENDAS Panvel FTWZ Pvt. Ltd, (Arshiya) Village Sai, Taluka Panvel, District Raigad, Panvel -410206.

1st Leg Delivery (FTWZ):

NTT INDIA PRIVATE LIMITED C/O DHL Logistics Pvt Ltd., J Matadee Free Trade Zone, Sriperumbudur Taluka, Kanchipuram District, Tamil Nadu-602105.

End Customer (SEZ) :

OPTUM GLOBAL SOLUTIONS (INDIA) PVT LTD, 4TH &5TH FLOOR OF BLOCK 2 OF PHASE 1 IN, IT ITES SEZ OF M/S. ITPG DEVELOPERS PVT LTD BHERAMPUR, BY SECTOR 59, GURUGRAM 122101.

Verification Report submitted by The Specified Officer, Arshiya SEZ –

The Specified Officer, vide letter dated 22.12.2025, has submitted that their office has no objection to the movement of goods from Unit M/s Rashi Peripherals Limited, located at Arshiya FTWZ, to Unit NTT India Private Limited within Chennai SEZ, subject to compliance of rules and regulation.

OBSERVATION :

The unit has not submitted following details/documents –

- Consent letter from M/s NTT INDIA PRIVATE LIMITED (FTWZ) Chennai for accepting the said cargo.
- Consent letter from M/s OPTUM GLOBAL SOLUTIONS (INDIA) PVT LTD (SEZ) Gurugram for accepting the said cargo.

e. Recommendation:

The Proposal for approval w.r.t. allowance for sending the shipment from Arshiya FTWZ to NTT INDIA PRIVATE LIMITED (FTWZ) Chennai who will send the shipment to OPTUM GLOBAL SOLUTIONS (INDIA) PVT LTD (SEZ) Gurugram is submitted before the Approval Committee for consideration as per MOC&I Instruction No. 117 dated 24.09.2024 and Guidelines dated 04.11.2024 issued by this office.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Application of Approval for FTWZ-to-SEZ / FTWZ-to-FTWZ movement of alcoholic beverages from M/s. Monika Alcobev Limited, Arshiya FTWZ to M/s Awat Logistics Pvt. Ltd., Khurja FTWZ and to M/s Sarveshwar, a Unit located in JNPA SEZ.

b. Specific Issue on which decision of AC is required: -

- a. Transfer of imported alcoholic beverages between Arshiya FTWZ and M/s Awat Logistics Pvt. Ltd., Khurja FTWZ, both ways.
- b. Transfer of imported alcoholic beverages between Arshiya FTWZ and M/s Sarveshwar SEZ Unit within JNPA SEZ, both ways.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

Attention is also invited to MOC&I Instruction No. 117, vide letter No. K-43022/24/2024-SEZ dt. 24.09.2024 has conveyed for strict compliance which stipulate that –

- vi. The transfer of goods from one FTWZ to another FTWZ should not be allowed except in specific and exceptional cases after consideration by the UAC.

d. Other Information: -

1.	SEZ Unit	M/s. Monika Alcobev Limited
2.	LOP No. & Date	SEEPZ-SEZ/NEW-SEZ/ARSHIYA-RAIGAD/116/2015-16/18499, Dated 04.12.2015. (Original LOA) SEEPZ-SEZ/NEW-SEZ/ARSHIYA-RAIGAD/116/2015-16/16240, Dated 29.09.2021. (Renewal of LOA).
3.	Item(s) of manufacture/services	Trading Activity.
4.	Date of commencement of production	09.03.20216
5.	LOA Valid upto	08.03.2026.
6.	Present SEZ location	Registered Address: 1107, Remi Commercio, Shah Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai- 400053. SEZ unit's address: - Unit No. 120, Administrative Building, Arshiya-FTWZ, Village Sai, Taluka-Panvel, Dist-Raigad, Maharashtra- 410206.

Vide mail dated 19.11.2025 & 19.12.2025, M/s. Monika Alcobev Limited has conveyed as under:

1. M/s Monika Alcobev Limited is a BSE-listed company engaged in import, trading and distribution of premium alcoholic beverages.

2. The unit has conveyed that it maintains a clean compliance record with all statutory authorities including Customs, GST, State Excise, SEZ authorities and stock exchanges.
3. The unit has business arrangements with (i) M/s Awat Logistics Pvt. Ltd., Khurja FTWZ (Uttar Pradesh), and (ii) M/s Sarveshwar SEZ Unit located in JNPA SEZ.
4. The unit has submitted that operation within the SEZ/FTWZ framework enables seamless inter-unit transfer of alcoholic beverages and avoids the burden of multiple State Excise permissions required in the Domestic Tariff Area (DTA).
5. The unit has acknowledged Instruction No. 117 issued by the Ministry of Commerce & Industry and has appreciated its objective of preventing misuse of inter-FTWZ transfers.
6. The unit has requested that bona fide and compliant entities such as theirs may be allowed to continue availing legitimate trade facilitation under the SEZ/FTWZ regime.
7. The unit has undertaken to comply with all conditions that may be imposed by the Approval Committee for the above movements.
8. The unit has also assured that end-to-end compliance will be maintained for all proposed activities, including on behalf of client units.

List of Goods proposed to be Transferred –

Sr. No.	HS Code	Description
1.	22089011	Tequila
2.	22087011	Liqueurs
3.	22085011	Gin
4.	22042110	Port & Other Red Wines
5.	22041000	Sparkling Wine
6.	22042120	Sherry & Other White Wines
7.	22084011	Rum
8.	22042910	Other Red Wines
9.	22083012	Scotch (Under Whiskey)
10.	22086000	Vodka
11.	22082011	Brandy

Verification Report submitted by The Specified Officer, Arshiya SEZ –

- i. The Specified Officer, vide letter dated 21.11.2025, has submitted that their office has no objection to the movement of goods from Unit M/s Monika Alcobev Ltd., located at Arshiya FTWZ, to Unit M/s Awat Logistics Pvt. Ltd., Khurja FTWZ. The Specified Officer has also conveyed no objection to the transshipment of goods from Arshiya FTWZ to Khurja SEZ under preventive escorting of goods, as requested, subject to compliance with the necessary transshipment formalities as per the applicable Rules and procedures.
- ii. The Specified Officer, vide letter dated 21.11.2025, has submitted that their office has no objection to the movement of goods from Unit M/s Monika Alcobev Ltd., located at Arshiya FTWZ, to Unit M/s Sarveshwar located within JNPA SEZ. The Specified Officer has also conveyed no objection to the transshipment of goods from Arshiya FTWZ to JNPA SEZ under preventive escorting of goods, as requested, subject to compliance with the necessary transshipment formalities as per the applicable Rules and procedures.

Details/Documents submitted by Unit -

- a. Consent letter from M/s Awat Logistics Pvt. Ltd., Khurja FTWZ for accepting the said cargo.
- b. Consent letter from M/s Sarveshwar, JNPA SEZ for accepting the said cargo.
- c. Copy of request letter from client M/s. Monika Alcobev Limited for Transferring of their goods from Arshiya SEZ to Khurja FTWZ and JNPA SEZ.

e. **Recommendation:**

The Proposal for approval of Transfer of FTWZ Goods by M/s. Monika Alcobev Limited, Arshiya FTWZ to M/s Awat Logistics Pvt. Ltd., Khurja FTWZ and to M/s Sarveshwar, JNPA SEZ is submitted before the Approval Committee for consideration as per MOC&I Instruction No. 117 dated 24.09.2024 and Guidelines dated 04.11.2024 issued by this office.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Om International, unit located in Arshiya-FTWZ for the period from F.Y. 2023-24 to F.Y. 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for F.Y. 2023-24 to F.Y. 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006;

“Performance of the unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	174.72	190.32	205.92	221.52	237.12	1029.60
FE Outgo	168.00	183.00	198.00	213.00	228.00	990.00
NFE	6.72	7.32	7.92	8.52	9.12	39.60

ii. Performance during the block period F.Y. 2023-24 to F.Y. 2024-25

(Rs. In Lakhs)

Year	Export	F.E. OUTGO			
	Actual	Raw Material (Goods/Services)	C.G. Import		Other Outflow
		Actual	Projected	Actual	Actual
2023-24	95.55	91.89	0	0	0
2024-25	0	0		0	0
Total	95.55	91.89	0	0	0

iii. Cumulative NFE achieved during block period F.Y.2023-24 to F.Y.2024-25

(Rs. in Lakhs)

Period	Cumulative NFE Achieved	Block period
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2023-24 (upto 26-08-2023)	3.66	2018-19 to 2023-24 (upto 26-08-2023)
Since 27-08-2023 to 2024-25	0	2023-24 to 2028-29

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/162/2018-19/13199 DT.05-10-2023
Validity of LOA		26-08-2028
Item(s) of manufacture/ Services		Trading & Warehousing
Date of commencement of production		27-08-2018
Execution of BLUT		YES
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		NA
Pending CRA Objection, if any		None
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		None
a. Projected employment for the block period b. No. of employees as on 31.03.2024		03 0
Area allotted (in sq.ft.)		100
Area available for each employee per sq.ft. basis)		NA
Investment till date	Building	NA
	Plant & Machinery	NA
	TOTAL	NA
Per Sq.ft. Export during the FY		NA
Quantity and value of goods exported under Rule 34 (Unutilized goods)		NIL
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		FY 2023-24, 340 days delayed FY 2024-25, 10 days delayed

(E) Reconciliation of Export & Import data.

a. **EXPORT**

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2023-24	95.55	95.55	0	
2024-25	0	0	0	

b. **IMPORT**

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2023-24	91.89	87.65	4.24	Various service charges related to Labour, loading, un-loading, stuffing of containers, warehouse rents, transportation and freight & insurance – amount has been added by the unit in import column
2024-25	0	0	0	

(F) **Bond cum Legal Undertaking (BLUT)**

i	Total Bond-Cum Legal Undertaking	11.20 Crores	
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	11.20 crores	
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	None	
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) (Value in Rs. Lakhs)	NA	
v	Remaining Value of BLUT as at the end of the Financial Year	11.20 Crores	

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Nil
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(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not applicable as FTWZ Unit
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not applicable as FTWZ Unit
(c)	Whether unit has filed any request for Cancellation of Softex	Not applicable as FTWZ Unit
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not applicable as FTWZ Unit
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	None
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

P. Observations:

- The unit has achieved export revenue of Rs. 95.55 Lakhs during the period from F.Y.2023-24 to F.Y. 2024-25 as

per the APR data given by the unit.

- The unit has achieved positive NFE during the block period.
- The unit has not filed all APRs for the 2 financial years on time.
- BLUT Balance could not be fetched from NSDL, as no transactions related to DTA Imports have been made by the Unit.
- **The LOA of the unit was renewed from 27-08-2023 to 26-08-2028 and post renewal of the LOA of the unit w.e.f 27.08.2023, no export activities were carried out by them. Their FOB value of total export for the Block period 2018-19 to 2023-24 (upto 26-08-2023) is of Rs. 8.45 crore and they have achieved cumulative NFE of Rs. 26.29 lakhs for the said block period. The export performance of the unit is nil since 27-08-2023. Meanwhile, the unit has filed exit application and the same is under process in terms of Rule 74 of SEZ Rules 2006.**
- The Unit has submitted the Annual Performance Report (APR) with a delay of 340 days for the Financial Year 2023–24 and a delay of 10 days for the Financial Year 2024–25.
- UAC may like to monitor the performance of the Unit for the period from F.Y. 2023-24 to F.Y.2024-25 in terms of Rule 54 of SEZ Rules, 2006.

e. **Recommendation:**

- APRs submitted by the unit for the years **2023-24 to F.Y.2024-25.**
- The unit has achieved Positive NFE on cumulative basis during the years 2023-24 to F.Y.2024-25 as per S.O. report.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Shantilal C Mehta Shanparts Private Limited, unit located in Arshiya-FTWZ for the period from F.Y. 2021-22 to F.Y. 2024-25.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for F.Y. 2021-22 to F.Y. 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006;

“Performance of the unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	100.00	150.00	200.00	250.00	250.00	950.00
FE Outgo	75.00	112.50	150.00	187.50	235.00	760.00
NFE	25.00	37.50	50.00	62.50	15.00	190.00

ii. Performance as compared to projections during the block period F.Y. 2021-22 to F.Y. 2024-25

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other Outflow
			Projected	Actual	Projected	Actual	
2021-22	100.00	38.53	75.00	0.00	0	0	2.31
2022-23	150.00	72.72	112.50	11.58		0	2.30
2023-24	200.00	0.00	150.00	0.00		0	2.30
2024-25	250.00	94.00	187.50	09.20		0	2.30
Total	700.00	205.25	525.00	20.78	0	0	9.21

(III) Cumulative NFE achieved during block period F.Y. 2021-22 to F.Y.2024-25

(Rs. in Lakhs)

Year	Cumulative NFE (Projected)	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	25.00	3.74	14.96
2022-23	62.50	34.82	55.71

2023-24	112.50	32.52	28.91
2024-25	175.00	44.89	25.65

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date		SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/07/LOA-07/2010-11/2583, dt 28.02.2011.
Validity of LOA		09.06.2026
Item(s) of manufacture/ Services		Trading Activities
Date of commencement of production		10.06.2011
Execution of BLUT		YES
Outstanding Rent dues		No
Labour Dues		No
Validity of Lease Agreement		Till validity of LOA
Pending CRA Objection, if any		No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
a. Projected employment for the block period b. No. of employees as on 31.03.2025		04 01
Area allotted (in sq.ft.)		100 Sq. ft.
Area available for each employee per sq.ft. basis)		NA
Investment till date	Building	NIL
	Plant & Machinery	NIL
	TOTAL	NIL
Per Sq.ft. Export during the FY		NA
Quantity and value of goods exported under Rule 34 (Unutilized goods)		NIL
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		YES. From F.Y. 2021-22 to F.Y. 2024-25

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2021-22	38.53	38.53	0.00	Data is aligned with NSDL-SEZ portal.
2022-23	72.72	72.72	0.00	
2023-24	0.00	0.00	0.00	
2024-25	94.00	94.00	0.00	

b. IMPORT

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2021-22	0.00	0.00	0.00	Data is aligned with NSDL-SEZ portal.
2022-23	11.58	11.58	0.00	
2023-24	0.00	0.00	0.00	
2024-25	09.20	09.20	0.00	

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 3.05 Crores
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	There were no short of value of BLUT.
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	No.
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) (Value in Rs. Lakhs)	
		2021-22 0.00
		2022-23 3.86
		2023-24 0.00
		2024-25 3.06
v	Remaining Value of BLUT as at the end of the Financial Year	Rs. 298.08 Lakhs.

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable as FTWZ Unit
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable as FTWZ Unit

(c)	Whether unit has filed any request for Cancellation of Softex	Not Applicable as FTWZ Unit
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not Applicable as FTWZ Unit
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	None
(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

P. Observations:

- As per the verification report from Office of Specified Officer, Arshiya FTWZ, the unit has achieved export revenue of Rs. **205.52** Lakhs as against projected export of Rs. 700.00 Lakhs i.e. 29.36% during the period from F.Y. 2021-22 to F.Y. 2024-25 as per the APR data given by the unit.
- The unit has achieved positive NFE during the block period.
- The unit has filed all APRs for the five year block on time.
- UAC may like to monitor the performance of the Unit for the period from F.Y. 2021-22 to F.Y. 2024-25 in terms of Rule 54 of SEZ Rules, 2006.

e. Recommendation:

- APRs submitted by the unit for the years 2021-22 to 2024-25.
- The unit has achieved Positive NFE of **Rs. 44.89 Lakhs** on cumulative basis during the years 2021-22 to

2024-25 as per S.O. report.

- Recommended to the Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. S D Fine Chem Limited, unit located in Arshiya-FTWZ for the period from F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) and F.Y. 2022-23 to 2024-25 (Extended APR period).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) and F.Y. 2022-23 to 2024-25 (Extended APR period) in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006;

“Performance of the unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”.

d. Other Information: -

i. Approved Projections

(Rs. in Lakhs)

	1 st Year	2 nd Year	3 rd Year	4 th Year	5 th Year	Total
FOB value of export	183.36	198.00	217.83	239.62	263.58	1102.39
FE Outgo	155.86	168.30	185.16	203.68	224.04	937.03
NFE	27.50	29.70	32.67	35.94	39.54	165.36

ii. Performance as compared to projections during the block period F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years)

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other Outflow
			Projected	Actual	Projected	Actual	
2017-18	183.36	135.26	155.86	45.84	0	0	5.89
2018-19	198.00	73.83	168.30	117.36		0	9.45
2019-20	217.83	53.95	185.16	0.00		0	12.831
2020-21	239.62	43.50	203.68	0.00		0	11.24
2021-22	263.58	0.00	224.04	0.00		0	5.89
Total	1102.39	306.54	937.03	163.20	0	0	45.30

- iii. Performance as compared to projections during the block period F.Y. 2022-23 to F.Y. 2024-25 (Extended APR Period)
(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other Outflow
			Projected	Actual	Projected	Actual	
2022-23	0.00	7.67	0.00	0.00	0	0.00	6.58
2023-24	0.00	0.00	0.00	0.00		0.00	5.89
2024-25	0.00	19.91	0.00	0.00		0.00	5.89
Total	0.00	27.58	0.00	0.00	0	0.00	18.36

- iv. Cumulative NFE achieved during block period 2017-18 to F.Y. 2021-22 (Monitoring block of five-years)

(Rs. in Lakhs)

Year	Cumulative NFE (Projected)	Cumulative NFE Achieved	Cumulative % NFE Achieved
2017-18	27.50	49.78	181.02
2018-19	57.20	81.82	143.04
2019-20	89.87	89.18	99.23
2020-21	125.81	58.86	46.78
2021-22	165.36	52.97	32.04

(V) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ/NEWSEZ/ARSHIYA-RAIGAD/52/LOA-53/2011-12/3121, dt 27.02.2012
Validity of LOA	30.11.2022
Item(s) of manufacture/ Services	Trading Activities
Date of commencement of production	01.12.2012
Execution of BLUT	YES
Outstanding Rent dues	No
Labour Dues	No
Validity of Lease Agreement	Till validity of LOA
Pending CRA Objection, if any	No
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	No
a. Projected employment for the block period b. No. of employees as on 31.03.2025	02 02
Area allotted (in sq.ft.)	550 Sq. Ft.
Area available for each employee per sq.ft. basis)	NA

Investment till date	Building	NIL
	Plant & Machinery	NIL
	TOTAL	NIL
Per Sq.ft. Export during the FY		NA
Quantity and value of goods exported under Rule 34		NIL
(Unutilized goods)		
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		YES. From F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) and F.Y. 2024-25 (Extended APR period)
If no, details of the Year along with no of days delayed to be given.		

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2017-18	135.26	135.26	0.00	Data is aligned with NSDL-SEZ portal.
2018-19	73.83	73.83	0.00	
2019-20	53.95	53.95	0.00	
2020-21	43.50	43.50	0.00	
2021-22	0.00	0.00	0.00	

b. IMPORT

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2017-18	45.84	45.84	0.00	Data is aligned with NSDL-SEZ portal.
2018-19	117.36	117.36	0.00	
2019-20	0.00	0.00	0.00	
2020-21	0.00	0.00	0.00	
2021-22	0.00	0.00	0.00	

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 3.00 Crores
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ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	There were no short of value of BLUT.	
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	No.	
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services)	2017-18	13.75
		2018-19	35.21
		2019-20	0.00
		2020-21	0.00
		2021-22	0.00
v	Remaining Value of BLUT as at the end of the Financial Year	Rs. 2.51 Cr.	

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable as FTWZ Unit
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable as FTWZ Unit
(c)	Whether unit has filed any request for Cancellation of Softex	Not Applicable as FTWZ Unit
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not Applicable as FTWZ Unit
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	N.A.
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	None

(N)	Has the unit set up any cafeteria / canteen / food court in unit premises. If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any duty free goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

P. Observations:

- The unit has achieved export revenue of Rs. **306.54** Lakhs as against projected export of Rs. 1102.39 Lakhs i.e. 27.81% during the period from F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) as per the APR data.
- The unit has achieved positive NFE during the block period from F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years).
- The unit has filed all APRs for the five year block on time.
- UAC may like to monitor the performance of the Unit for the period from F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) and F.Y. 2022-23 to 2024-25 (Extended APR period) in terms of Rule 54 of SEZ Rules, 2006.

As per office records, the following facts emerge:

1. ***The Letter of Approval (LOA) issued to the unit was valid up to 30.11.2022. No application for renewal/extension of the LOA was received from the unit within the validity period.***
2. ***Subsequently, the unit vide its letter dated 02.02.2024 requested grant of a temporary extension of the LOA. In the said letter, the unit cited reshuffling of staff, changes in business strategy, and disruption caused due to the COVID-19 pandemic as reasons for not filing the application for extension of the LOA for a further period of five years within the prescribed time.***
3. ***After examination of the request, the Competent Authority, vide order dated 06.09.2024, granted a temporary extension for a period of one month to the unit, exclusively for the purpose of clearing the goods lying in the unit.***
4. ***Thereafter, the unit vide letter dated 28.03.2025 applied for exit from the SEZ Scheme. However, the exit proposal is still under process as the unit has not complied with the requisite details/documents as prescribed under the SEZ Rules.***

e. Recommendation:

- APRs submitted by the unit for the F.Y. 2017-18 to F.Y. 2021-22 (Monitoring block of five-years) and F.Y. 2022-23 to 2024-25 (Extended APR period).
- The unit has achieved Positive NFE of **Rs. 52.97 Lakhs** on cumulative basis during the years 2017-18 to F.Y. 2021-22 as per S.O. report.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring Performance of the unit M/s. Monika Alcobev Limited for the 5th year i.e. F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) & 2021 -22 to 2024-25 of 2nd Block (2021 -22 to 2025-26) located at Arshiya-FTWZ.

b. Specific Issue on which decision of AC is required: -

Monitoring Performance of the unit for the 5th year i.e. F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) & 2021-22 to 2024-25 of 2nd Block (2021 -22 to 2025-26) in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006;

“Performance of the unit shall be monitored by the Approval Committee as per guidelines given in Annexure appended to these rules”

d. Other Information: -

i. Approved Projections (1st Block Period)

(Rs. in Lakhs)

	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB value of export	1387.80	1493.10	1791.72	2149.74	2579.58	9401.94
FE Outgo	1130.22	1216.13	1424.68	1709.82	2106.23	7587.08
NFE	257.58	276.97	367.04	439.92	473.35	1814.86

ii. Approved Projections (2nd Block Period)

(Rs. in Lakhs)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB value of export	5940.00	6237.00	6860.70	7546.80	8301.40	34885.90
FE Outgo	5400.00	5940.00	6534.00	7187.40	7906.10	32967.50
NFE	540.00	297.00	326.70	359.40	395.30	1918.40

iii. Performance as compared to projections :

a) F.Y. 2020-21, 5th year of 1st block (2016-17 to 2020-21)

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other Outflow
			Projected	Actual	Projected	Actual	Actual
2020-21	2579.58	8787.69	2106.23	2361.44	0.00	0.00	0.00
Total	2579.58	8787.69	2106.23	2361.44	0.00	0.00	0.00

b) F.Y. 2021-22 to 2024-25, of 2nd block (2021-22 to 2025-26)

(Rs. In Lakhs)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. Import		Other Outflow
			Projected	Actual	Projected	Actual	Actual
2021-22	5940.00	2613.95	5400.00	2463.70		0	0
2022-23	6237.00	5217.07	5940.00	4778.96		0	0
2023-24	6860.70	4381.06	6534.00	9208.91		0	0
2024-25	7546.80	8756.90	7187.40	15860.09		0	0
Total	26584.50	20968.98	25061.40	32311.66	0	0	0

iv. Cumulative NFE achieved :

a) During 5th year i.e. F.Y. 2020-21 of 1st block (2016-17 to 2020-21)

(Rs. In Lakhs)

Year	Cumulative NFE (Projected)	Cumulative NFE Achieved	% NFE Achieved
2020-21	1814.86	17999.12	991.76

b) During F.Y. 2021-22 to 2024-25, of 2nd block (2021-22 to 2025-26)

(Rs. In Lakhs)

Year	Cumulative NFE (Projected)	Cumulative NFE Achieved	% NFE Achieved
2021-22	540.00	(1073.76)	(198.84)
2022-23	837.00	974.70	116.45
2023-24	1163.70	2774.66	238.40
2024-25	1523.10	3127.77	205.34

(IV) Whether the Unit achieved Positive NFE : Yes

(D) Other Information:

LOA No. & Date	SEEPZ- SEZ/NEWSEZ/ARSHIYARAIGAD/116/2015- 16/18499, Dated 04/12/2015
Validity of LOA	08.03.2026
Item(s) of manufacture/ Services	Trading Activities
Date of commencement of production	09.03.2016
Execution of BLUT	YES
Outstanding Rent dues	No
Labour Dues	No
Validity of Lease Agreement	Till validity of LOA
Pending CRA Objection, if any	No

Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		No
a. Projected employment for the block period		20
b. No. of employees as on 31.03.2024		24
Area allotted (in sq.ft.)		500 Sq. ft.
Area available for each employee per sq.ft. basis)		NA
Investment till date	Building	NIL
	Plant & Machinery	NIL
	TOTAL	NIL
Per Sq.ft. Export during the FY		NA
Quantity and value of goods exported under Rule 34		NIL
(Unutilized goods)		
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		YES. From F.Y. 2020-21 to F.Y. 2024-25
If no, details of the Year along with no of days delayed to be given.		

(E) Reconciliation of Export & Import data.

a. EXPORT

(Rs.in lakhs)

Year/Period	Figures reported in APR (FOB Value)	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
20-21	8787.69	8758.50	29.19	1. Exports at year-end are recorded in APR based on invoice date, whereas corresponding Shipping Bills are filed in the subsequent financial year, leading to timing differences with NSDL data. 2. Variation arises due to difference between exchange rate adopted in APR and Customs-notified exchange rate used in NSDL/ICEGATE.
21-22	2613.95	2605.37	8.58	1. Variation arises due to difference between exchange rate adopted in APR and Customs-notified exchange rate used in N SDL/ICEGATE.
22-23	5217.07	4541.08	675.99	1. Exports at year-end are recorded in APR based on invoice date, whereas corresponding Shipping Bills are filed in the subsequent financial year, leading to timing differences with NSDL data. 2. Variation arises due to difference between exchange rate adopted in APR and Customs-notified exchange rate used in N SDL/ICEGATE. 3. APR export figures include credit notes and commercial adjustments issued to customers, which are not captured in NSDL/Customs trade data.

Year/ Period	Figures reported in APR (FOB Value)	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
23-24	4381.06	3935.68	445.38	<p>1. Exports at year-end are recorded in APR based on invoice date, whereas corresponding Shipping Bills are filed in the subsequent financial year, leading to timing differences with NSDL data.</p> <p>2. Variation arises due to difference between exchange rate adopted in APR and Customs-notified exchange rate used in N SDL/ICEGATE.</p> <p>3. APR export figures include credit notes and commercial adjustments issued to customers, which are not captured in NSDL/Customs trade data.</p>
24-25	8756.90	6483.22	2273.68	<p>1. Post introduction of ICEGATE, most export transactions are processed through the ICEGATE system, while APR data is prepared based on internal records, resulting in data variance between APR and N SDL figures</p> <p>2. Variation arises due to difference between exchange rate adopted in APR and Customs-notified exchange rate used in N SDL/ICEGATE.</p>

b. IMPORT

(Rs. In Lakhs)

Year/Period	Figures as per APR	Figures as per NSDL Data	Difference if any	Reason for Difference/Remark given by The Unit
2020-21	2361.44	2361.44	0.00	-
2021-22	2463.70	2463.39	0.31	Variation arises due to difference between exchange rate adopted in APR and Customs notified exchange rate used in NSDL/ICEGATE.
2022-23	4778.96	4778.96	0.00	-
2023-24	9208.91	9208.91	0.00	-
2024-25	15860.09	2407.68	13452.41	<p>1. Post introduction of ICEGATE, most export transactions are processed through the ICEGATE system, while APR data is prepared based on internal records, resulting in data variance between APR and N SDL figures</p> <p>2. Variation arises due to difference between exchange rate adopted in APR and Customs-notified exchange rate used in N SDL/ICEGATE.</p>

(F) Bond cum Legal Undertaking (BLUT)

i	Total Bond-Cum Legal Undertaking	Rs. 494.51 Crores	
ii	Remaining Value of BLUT given by entity at the start of the Financial Year.	There were no short of value of BLUT.	
iii	Value of Additional Bond-cum-Legal Undertaking (BLUT) executed during the Financial Year.	Rs. 900.09 Crores	
iv	The duty forgone on Goods/ Services imported or procured during the Financial Year (should include the GST foregone on DTA procured goods/services) (Value	2020-21	13181.54
		2021-22	3920.925

	in Rs. Lakhs)	2022-23	7825.605
		2023-24	6947.88
		2024-25	23790.14
		Rs. 83793.92 Lakhs.	
v	Remaining Value of BLUT as at the end of the Financial Year		

(G)	Details of pending Foreign Remittance beyond Permissible period, if any To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	NIL
(H) (a)	Whether all softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Not Applicable as FTWZ Unit
(b)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Not Applicable as FTWZ Unit
(c)	Whether unit has filed any request for Cancellation of Softex	Not Applicable as FTWZ Unit
(I)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	Not Applicable as FTWZ Unit
(J)	Is the unit sharing any of their infrastructures with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms. If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No
(K)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	NA
(L)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	Yes
(M)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	None

(N)	<p>Has the unit set up any cafeteria / canteen / food court in unit premises.</p> <p>If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise</p> <p>Whether unit has availed any duty free goods / services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty / tax benefit availed ? details to be given including amount of duty / tax recovered or yet to be recovered</p>	No
(O)	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

P. Observations:

1. This scrutiny is 5th year i.e. F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) & 4 years i.e. from F.Y. 2021-22 to F.Y. 2024-25 of 2nd Block (2021-22 to 2025-26)
2. The unit has achieved export revenue of Rs. 8787.69 Lacs as against projected export of Rs. 2579.58 Lacs i.e. 340.70% during 5th year i.e. F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) as per the APR data given by the unit.
3. The unit has achieved export revenue of Rs. 20968.98 Lacs as against projected export of Rs. 26584.50 Lacs i.e. 78.87% during F.Y. 2021-22 to F.Y. 2024-25 of 2nd Block (2021-22 to 2025-26) as per the APR data given by the unit.
4. The unit has achieved positive cumulative NFE of Rs. 179 99.12 Lacs during 5th year i.e. F.Y. 2020-21 of 1st Block (2016-17 to 2020-21)
5. The unit has achieved positive cumulative NFE of Rs. 3127.77 Lacs during F.Y. 2021-22 to F.Y. 2024-25 of 2nd Block (2021-22 to 2025-26)
6. The unit in the APR for the F.Y. 2024-25, mentioned that the Closing Balance of Raw Materials till 31.03.2025 is Rs.12404.29 Lacs
7. The unit has achieved positive NFE during the said periods.
8. The unit has filed all APRs for the said periods.
 - For 2020-21 – 88 days late (Submitted on 28.03.2022)
 - For 2021-22 – Within Stipulated Time Period (Submitted on 29.09.2022)
 - For 2022-23 – 66 days late (Submitted on 06.12.2023)
 - For 2023-24 - 80 days late (Submitted on 20.12.2024)
 - For 2024-25 - Within Stipulated Time Period (Submitted on 23.12.2025)

9. As per the SO report at Point No. (E) regarding the Reconciliation of Export & Import Data, the export figure reported in the APR (FOB Value) for the year 2023-24 is mentioned as 4631.92. In this regard, please re-verify the export value for the year 2023-24.

e. Recommendation:

- APRs submitted by the unit for the F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) & 2021-22 to 2024-25 of 2nd Block (2021-22 to 2025-26).
- The unit has achieved Positive NFE of **Rs. 3127.77 Lakhs** on cumulative basis during the F.Y. 2020-21 of 1st Block (2016-17 to 2020-21) & 2021-22 to 2024-25 of 2nd Block (2021-22 to 2025-26) as per S.O. report.
- Recommended to Approval Committee for monitoring as per Rule 54 of SEZ Rules, 2006.
